Local Market Update – January 2014

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE OF HILTON HEAD ISLAND AND THE HILTON HEAD AREA ASSOCIATION OF REALTORS®



- 33.3% - 33.3% + 5.7%

8: Port Royal

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Change in	Change in	Change in					
New Listings	Closed Sales	Median Sales Price					

		January			Year to Date		
	2013	2014	+/-	2013	2014	+/-	
New Listings	12	8	- 33.3%	12	8	- 33.3%	
Closed Sales	3	2	- 33.3%	3	2	- 33.3%	
Median Sales Price*	\$470,000	\$497,000	+ 5.7%	\$470,000	\$497,000	+ 5.7%	
Percent of List Price Received*	90.0%	97.7%	+ 8.5%	90.0%	97.7%	+ 8.5%	
Days on Market Until Sale	188	451	+ 140.3%	188	451	+ 140.3%	
Inventory of Homes for Sale	46	46	0.0%				

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



